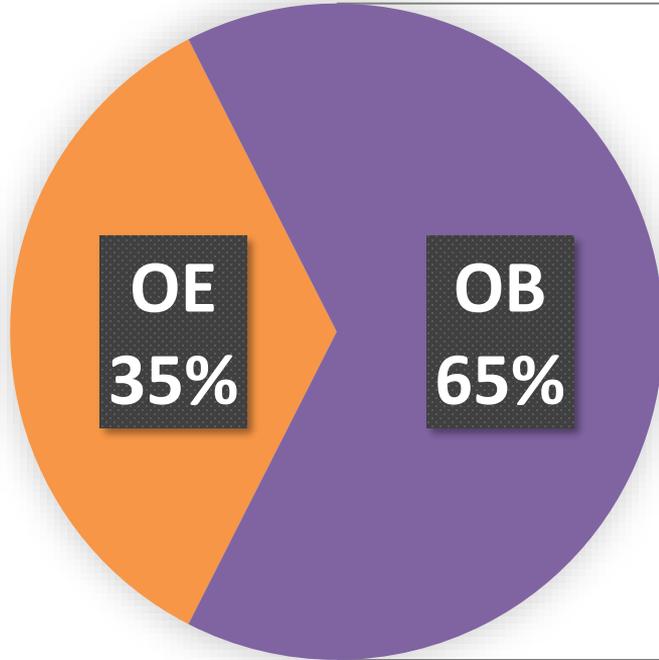


Giant Group 2026 Investor Report



Why Giant Group different

Sales



Engineering

R&D, innovation



Manufacturing

Steady High quality output



Premium Product

4 brands



Retail Network

Giant Retail partnership
Online+Offline strategy



Sport Marketing

One & only
Integrated

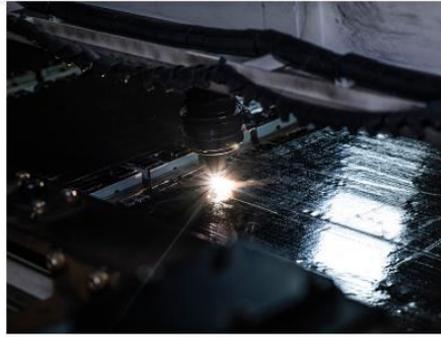


Global Engineering procedures



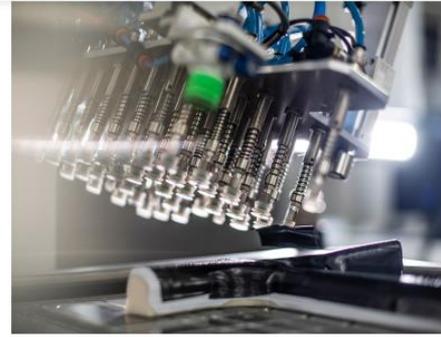
CUTTING-EDGE COMPOSITE MATERIAL

All-new Professional Grade raw carbon composite material is woven in Giant's own composite factory to produce an even lighter, stiffer frameset than the previous generation. This material also uses Carbon Nanotube Technology resin to improve impact resistance.



LASER CUTTING

Whereas previous generations of TCR frames relied on machine-stamped composite swatches, new laser technology is now used to produce ultra-precise cuts. This translates into smaller, more exacting swatches, which results in lighter overall weight of the finished structure.



ADVANCED ROBOTIC LAYUP ASSEMBLY

Giant Manufacturing invested in a new robotic assembly process for the critically weight conscious areas of the frame and fork. Ultra-precise placement of 150 smaller, individual composite swatches results in lighter overall frame and fork weights.



FINISHING TECH

Our new ThinLine paint process on the TCR Advanced SL 0 Disc uses a minimum quantity of paint to save up to 50 grams compared to a traditional seven-layer paint application. In addition, a proprietary 3M adhesive protector is used to reinforce the integrated seatpost (ISP) when the saddle clamp is installed, saving more weight without sacrificing security.

The Approach to → Glocalization



We currently have 15 wholly-owned sales companies.





Giant Group
currently has

9



manufacturing factories.

Flexible production for different demand



Giant Group Hungary Manufacturing
mainly supports the European market.



Giant Group Vietnam Manufacturing
supports the American market.



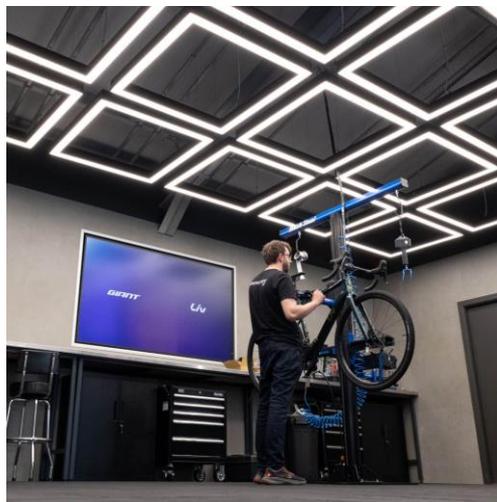
SHORT-TERM

Focused Strategic Direction

Launching new bikes



Optimizing sales channels



Strengthening consumer engagement



SHORT-TERM



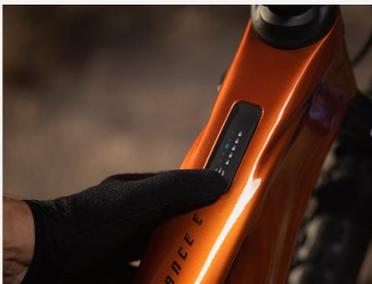
Sustaining Momentum Driving the Growth Engine

- | | |
|--------------------------------|---|
| Factory | <ul style="list-style-type: none">■ Smart Manufacturing■ Factories in Hungary & Vietnam |
| Brand | <ul style="list-style-type: none">■ Liv – Bicycle Brand for Women■ CADEX – High-End Parts Brand |
| Products & Services | <ul style="list-style-type: none">■ E-Bike■ DCF – Dynamic Cycling Fit■ Mass Customization |
| ESG | <ul style="list-style-type: none">■ A Trail to Zero■ Certified Pre-Owned Bike |

Giant E-Bike Tech

Collaborated with YAMAHA

E-BIKE CONTROL UNITS & DISPLAYS



RIDECONTROL UNITS



RIDEDASH DISPLAYS



RIDECONTROL APP

SYNCDRIVE E-BIKE MOTORS



SYNCDRIVE MOTORS



SMART ASSIST

Co-designed with Panasonic

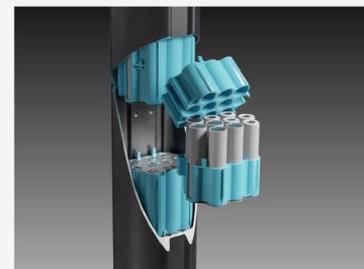
ENERGYPAK E-BIKE BATTERIES



ENERGYPAK BATTERIES



ENERGYPAK CHARGERS

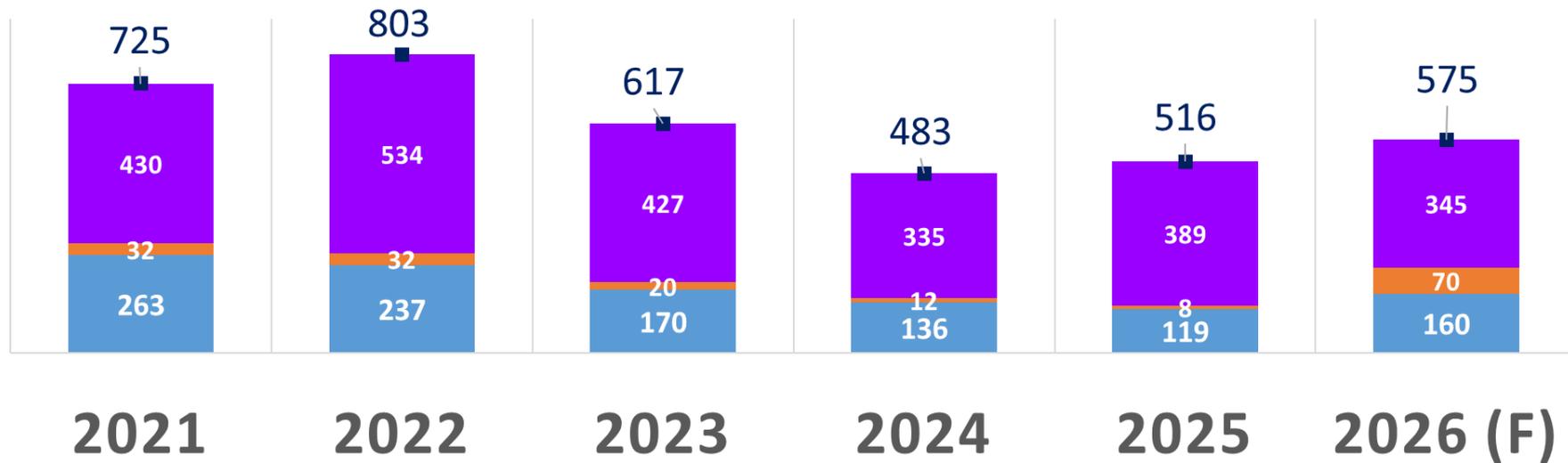


ENERGYPAK BATTERY DESIGN & SAFETY

Designed, Algorithm,
structure by GIANT

E BIKE QTY('000)

■ OB ■ OB-CN ■ OE ■ TOTAL



For Y2026, we will launch new EB bike in China



Liv Business

- World's first female dedicated cycling
- 2024Y-2025Y around **9-10%** of group sales

MAX 50 WHEELSYSTEM
AERO EVOLVED



CADEX Business

CADEX

- High-end component brand
- 2025Y around 5% group sales



CADEX SADDLES

M I D - T E R M



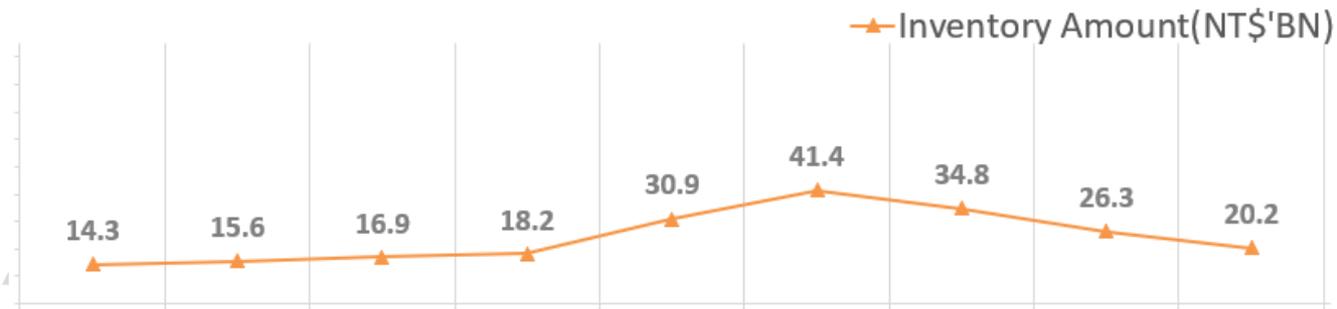
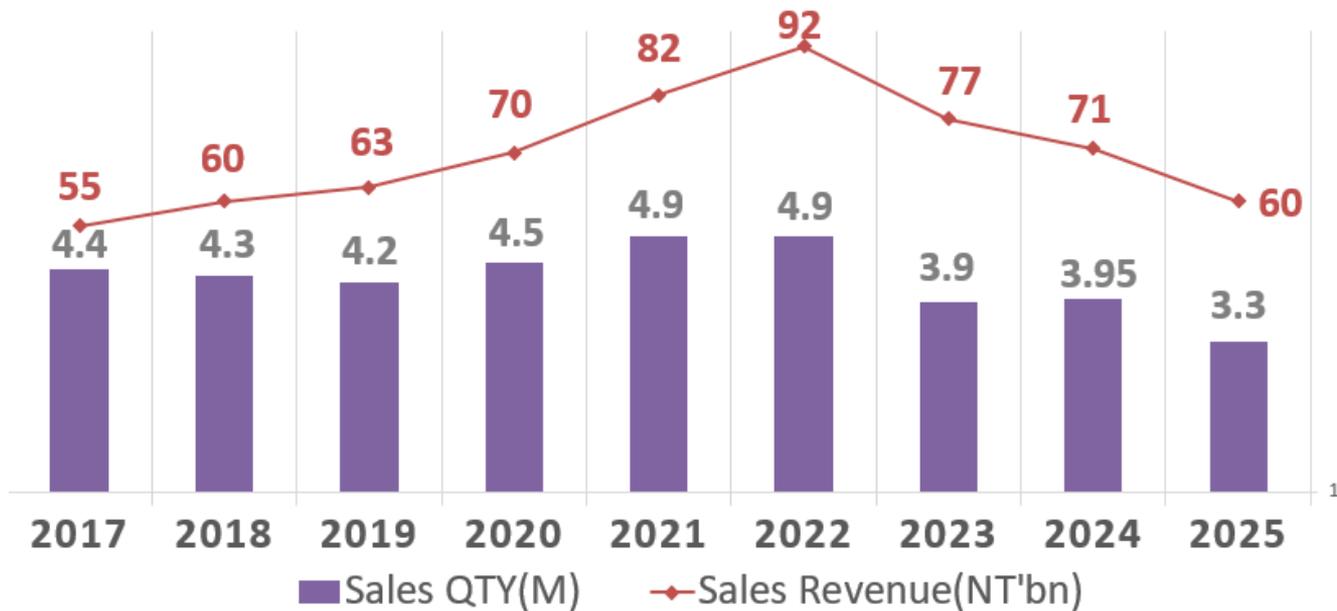
Medium-and Long-Term Plan

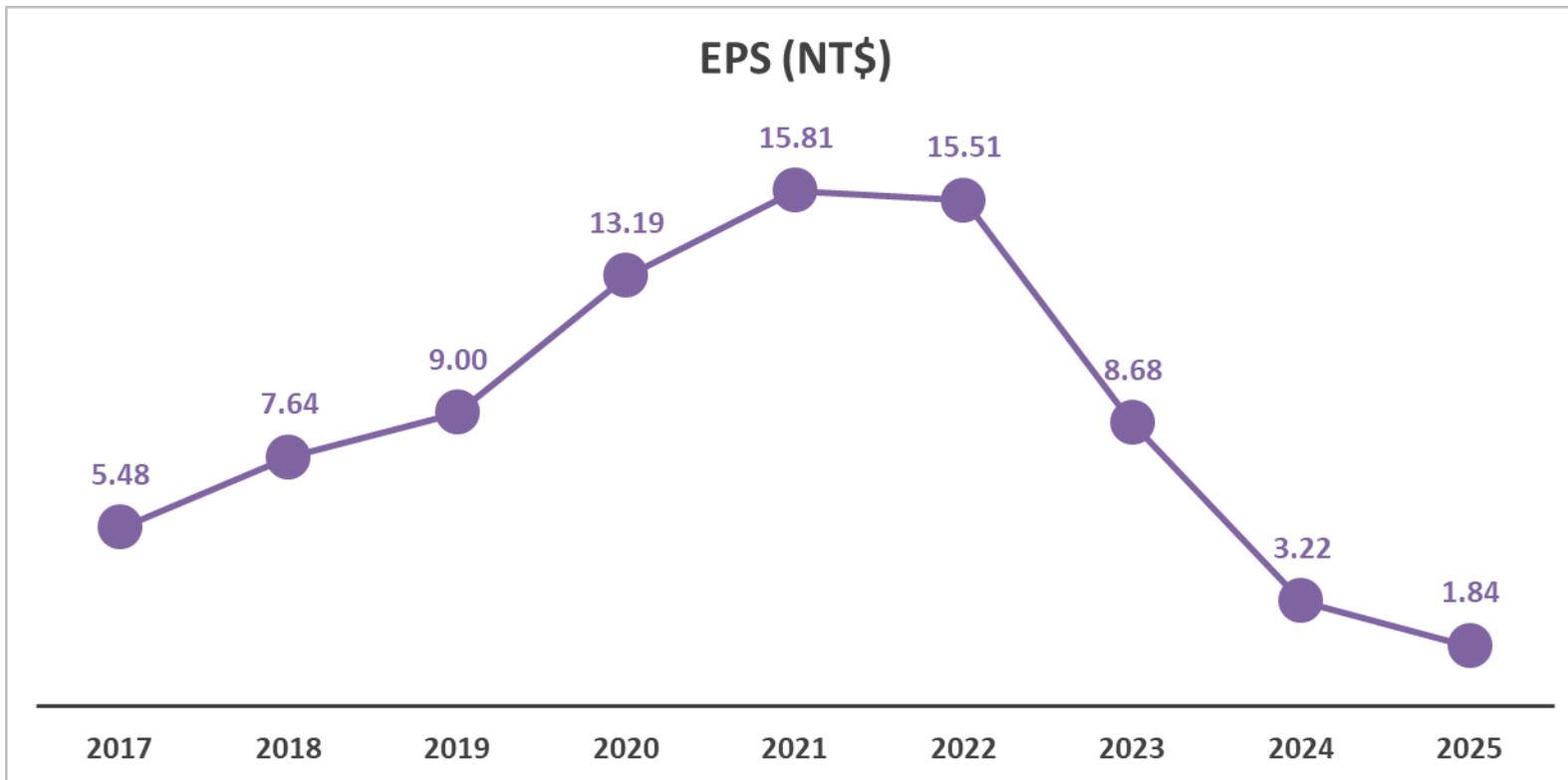
Focusing on Innovation and Sustainability ,and Responding Quickly to Market Trends and Feedback.



Sales performance

SALES REVENUE & QTY

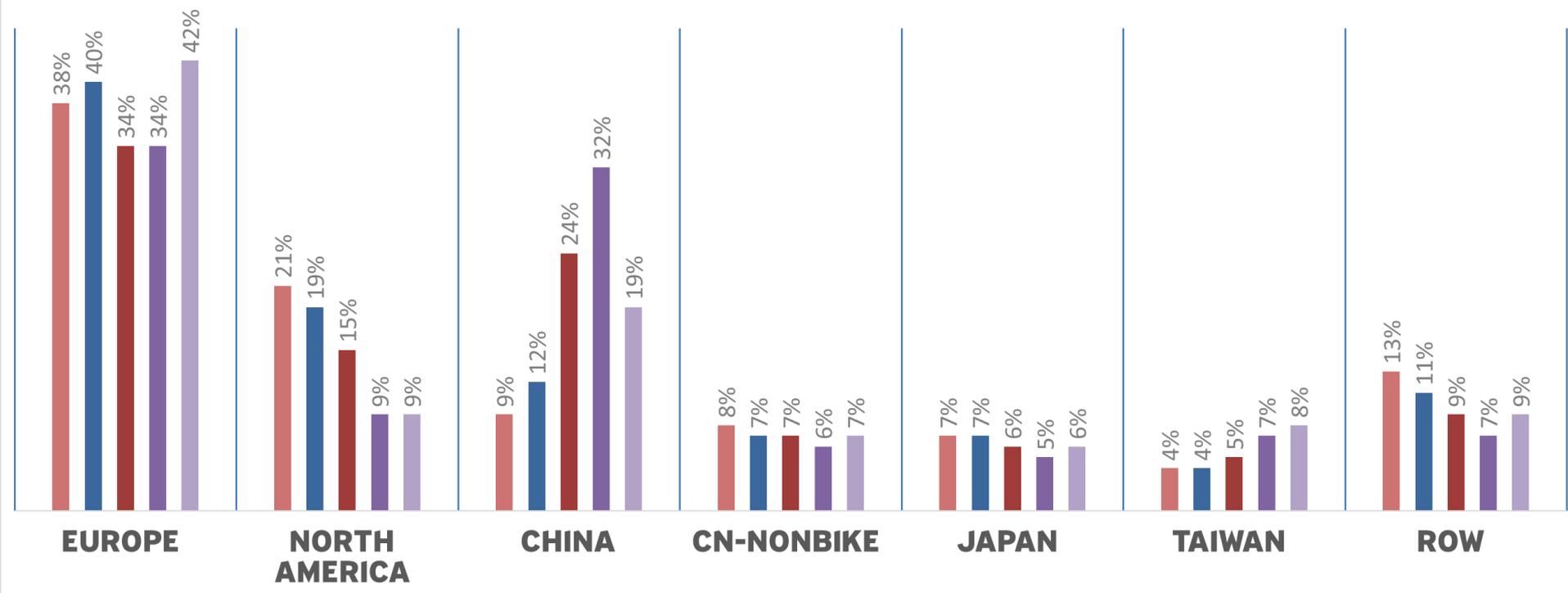




2023 inventory write-down of NTD 1.29 billion, impacting EPS by -2.43
2024 inventory write-down of NTD 1.91 billion, impacting EPS by -3.61
2025 EPS impacted by lower sales and one-time expenses.

Sales by Region

■ 2021Y ■ 2022Y ■ 2023Y ■ 2024Y ■ 2025Y



Market Update

Current Market Update

■ Europe

- Market continues to recover gradually.
- New e-bike models launching in early 2026. Growth expected to accelerate as the spring season begins.

■ US

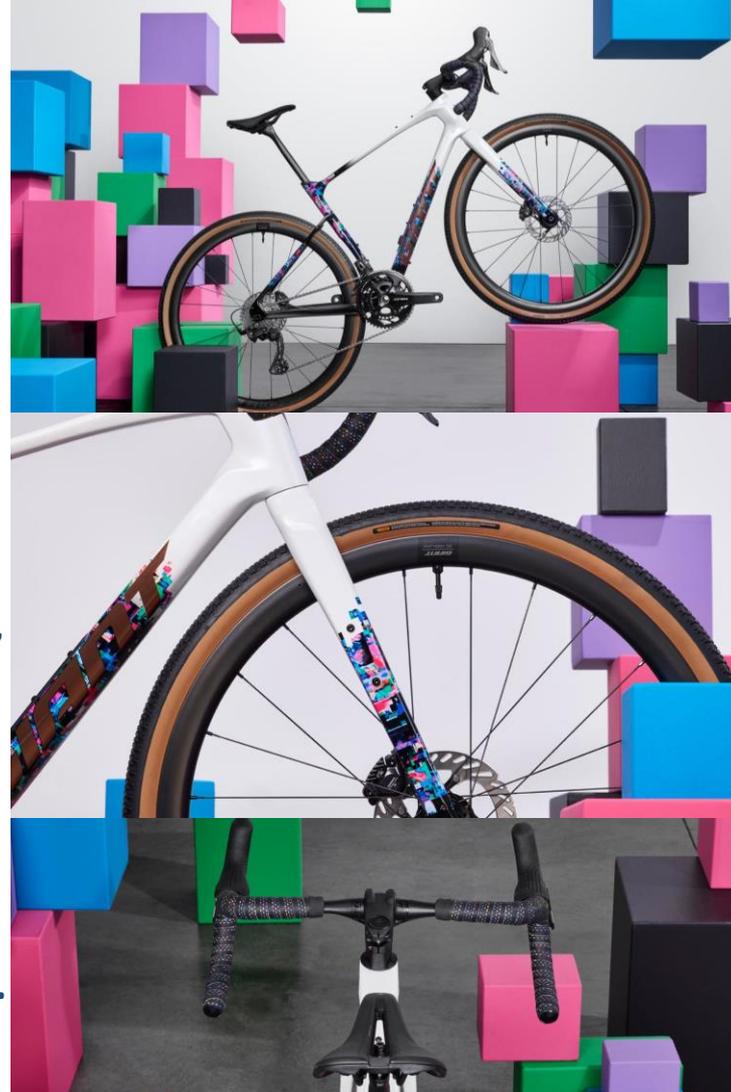
- Continue progressing to lift the WRO as soon as possible.
- Consumers are conservative for the consumption

■ CN

- Sales slowdown based on local economic downturn, price competition and high base.
- Positive trend for cycling sport in long term.

◆ Overall

- For 2026, the global environment remains highly uncertain. However, we will continue to strengthen the diversification and competitiveness of our bikes.



CYCLING FOR A BETTER FUTURE

騎向淨好未來

Awards and Recognition

Dec 2025: Became a constituent of the FTSE4Good TIP Taiwan ESG Index



FTSE4Good
TIP Taiwan ESG Index



TAIWAN INDEX PLUS
A wholly-owned subsidiary of TWSE

FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Giant Manufacturing Co. Ltd. has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE4Good TIP Taiwan ESG Index. Created by the global index provider FTSE Russell and partnered with Taiwan Index Plus (TIP) Corporation, the FTSE4Good TIP Taiwan ESG Index is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indexes are used by a wide variety of market participants to create and assess responsible investment funds and other products.



2024 & 2025 CDP's Supplier Engagement Assessment (SEA) A-list

Supplier
Engagement
Leader



2024

Feb 2026 : Included in the S&P Global Sustainability Yearbook 2026 for the second consecutive year

S&P Global

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Giant Manufacturing Co., Ltd.

Leisure Equipment & Products and
Consumer Electronics

Sustainability
Yearbook Member

Corporate Sustainability
Assessment (CSA) 2025

65/100

Score date
February 11, 2026

For terms of use, visit www.spglobal.com/yearbook

GROUP

Announcement of 2024 ESG Report

- 28.48% GHG reduction - 6 years ahead of 2030
- 2,806 tCO₂e saved through green product innovation
- 36.97% women in STEM - above global benchmarks
- 36% female board representation - diverse leadership
- First bicycle company in DJSI Emerging Markets Index



Cycling for a better future

STRATEGY PILLARS

Innovating a clean future

We are leading the charge towards reduced carbon emissions in our production practices. We reinvent how we work with manufacturing partners and invest in R&D to reduce our environmental impact for future generations.

Transforming for circularity

We are implementing positive changes in our value chain from our suppliers to our customers. We constantly strive for more sustainable materials and processes.

Mobilizing for DEI

We are mobilizing people to advance inclusive communities. We promote accessibility and collaboration in the workplace to allow diverse ideas to flourish.

COMBAT CLIMATE CHANGE

We are on the brink of climate catastrophe. Climate change is not just about environmental degradation but the irreversible, adverse impacts on people's livelihoods and economic well-being.

How might we reduce carbon emissions in our manufacturing ecosystems to combat climate change?



REDUCE RESOURCE INEFFICIENCIES

The resources on our shared planet are finite, yet we continue to deplete them. Wasteful ways of production and consumption are no longer an option.

How might we reduce resource inefficiencies in our value chain to impact our consumers' everyday lives?



BREAK DOWN SOCIAL BARRIERS

Despite our increasingly globalized world, there has been a trend towards polarization and division. Inequality and social injustice remain in our communities.

How might we break down social barriers to create a more inclusive environment, internally and for our consumers?





Welcome
to
Giant
Cycling
World.

 **GIANT**
GROUP

APPENDIX

2019-2025 Financial Highlights

(NT\$M)	2019	2020	2021	2022	2023	2024	2025
Sales Revenue	63,450	70,010	81,840	92,043	76,954	71,279	60,254
Gross Margin (%)	21.5	23.1	24.1	22.6	22.1	19.0	19.8
Operating Income	4,734	6,858	8,709	7,914	4,709	1,858	1,081
Net Income After Tax	3,375	4,949	5,930	5,843	3,401	1,264	723
EPS (NT\$)	9.00	13.19	15.81	15.51	8.68	3.22	1.84
Cash Div. (NT\$)	4.6	8	10	7.8	5	2.2	1.8

Disclaimer

- This presentation may contain may contain information and statements of a forward-looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events.
- Any forward looking statements are subject to risks, uncertainties and assumptions and speak only as of the date they are made. Our results could differ materially from those anticipated in any forward-looking statements.